

Sorrento South Property Owners Assoc, Inc.

Budget 2024

PROPOSED - APPROVED

2024		2023	2024
3,200	Water / Common Areas Irrigation/Clubhouse	2,750	3,200.00
4,000	Electric Street/Clubhouse	3,300	4,000.00
7,400	Insurance Common Grounds and Directors	5,520	7,400.00
2,400	Grounds Landscaping 12x200	2,400	2,400.00
500	Grounds Improvement	500.00	500.00
150	Contracted Services SSPO Website	100.00	150.00
3,000.00	Clubhouse Rep & Maint Renovation/Plumbing	500.00	3,000.00
300.00	Front Island Rep & Maint Clean/paint	00.00	300.00
500.00	General Repair & Maint Lychee & Cavallini	00.00	1,000.00
800.00	Front Entr Repair & Maint	00.00	800.00
100.00	Clubhouse Cleaning	100.00	100.00
5,000	Other Prof.Services (Attorney)	4,000.00	5,000.00
00.00	Mgt. Fee (Yearly)	10,719.00	00.00
63.00	Permits & Licenses	63.00	63.00
1,800	Annual Meeting	1,500.00	1,800.00
2,200	GenAdministrative-Office Paper, copying, gifts, postage, etc. Membership, Welcome comm. Newsletter, Y.O.M.	2,000.00	2,200.00
574.00	Contingency Expense	943.00	574.00
3,000	Reserves Yearly deposit		3,000.00
	TOTAL EXPENSES	\$34,386.00	\$35,487.00
	123 Members @ \$300= \$36,900.00		
	Current Banking Balance Dec. 2023		Seacoast Bank
	RESERVES	\$14,898.57	
	OPERATING	\$ 5,777.08	
	CD	\$15,128.83	
	TOTAL	\$35,804.48	